

05 November 2019

Salvus Master Trust receives authorisation from TPR

Salvus Master Trust has today announced it has been granted 'authorised' status by The Pensions Regulator.

Roger Mattingly, Chairman of the Trustees of Salvus Master Trust said: "The master trust authorisation process is an essential way of ensuring schemes have the robust governance and protocols in place needed to secure the best possible outcomes for members. Successfully completing the process is reflective of the Salvus Master Trust's ongoing commitment to the market and we look forward to being part of it as it continues to evolve."

Steve Goddard, CEO of Goddard Perry Consulting Ltd: "Quite rightly, The Pensions Regulator set the bar for authorisation very high in order to protect member interests. Being granted authorised status demonstrates that our systems, processes, financials and people are all of the highest quality."

The news marks the latest milestone in a key year for Salvus, in which it saw assets under management surpass £200 million and the launch of its online app to enhance member service and engagement.

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Notes to editors:

About Salvus Master Trust:

- Salvus Master Trust was founded by Goddard Perry Group in 2009 to provide legacy Occupational DC services to the PPF. Salvus itself has MAF Type 1 and MAF Type 2. Salvus has applied for "authorisation" from 1st May 2019 and has over 68,000 members and over £205 M in funds under management.
- HS Admin a subsidiary of Goddard Perry Group has a 34-year history of administering DB, DC and Master Trust pensions and has £2.75bn AUA and 190,000 members on their admin platform.
- Goddard Perry Group has itself been consulting and administering occupational pensions for over 30 years.